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| **What Type of Gifts can you Give to** **The Blue White Scholarship Foundation?** |
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| **Cash** The simplest gift is cash or a check. Please click here to donate [**online**](http://www.bluewhiteclub.com/) using a credit card or by calling our office at (610) 519-0777**Corporate Matching Gift**Double the value of your donation by asking your Employer if they have a Corporate Matching Gift Program. Please click [**here**](Corporate%20Matching%20Gifts%20Form.docx) for pertinent **Information to Give Your Employer for a Matching Gift.** **Stock****A gift of appreciated stock receives an income tax deduction equal to its current market value***. Example*: *If you purchased some stock many years for only $1,000 and it is now worth $10,000, an outright gift of stock to Blue White Scholarship Foundation would result in* *a charitable contribution deduction of $10,000. In addition, there is no tax on the $9,000 appreciation*. Gifts of appreciated stock are fully tax deductible-up to a maximum of 30% of your adjusted gross income. For example, if your adjusted gross income for this year is $100,000, up to $30,000 of long-term appreciated stock and other property gifts may generally be deducted this year. Any excess can generally be carried forward and deducted over as many as five subsequent years. Please click **here** to learn more about important “**Gifts of Stock-Points of Consideration.”** Please click [**here**](Gifts%20of%20Stock.docx) for instructions on ***“How to Wire Transfer Stock to the Blue White Scholarship Foundation.”*****Real Estate – Outright Gift or Retained Life Estate****Outright Gift:** You can gift Real Estate outright and take the Fair Market Value of the property/asset contributed. You can take a charitable deduction up to 30% of your Adjusted Gross Income. If the amount is larger than what you can use that year, then the surplus can be carried forward over the next 5 years. Click **here** for an overview on “ **Planned Gifts-Real Estate and Business Interests.”****Retained Life Estate:** You can deed your home, farm or vacation home, save taxes with a current deduction, and still use the property for the rest of your life. If you want to continue living in your home during your lifetime, then a LIFE ESTATE can be arranged. Click [**here**](Important%20Consideration%20when%20gifting%20Real%20Estate.docx) for ***“Important Considerations.”*****Bequests**One of the simplest ways to make a planned gift is to include a statement in your will that a share of your estate will be distributed to the Foundation for the purpose that you name. Click **here** for an Overview on “Planned Gifts- “***Charitable* *Gift Annuity, Charitable Remainder******Trust* and** ***Charitable Lead Trust***.” When drafting a will or amending a will to gift assets in your estate to The Blue White Scholarship Foundation, Click here for **specific** ***“Bequest Language for a Will*”.** If you have chosen to leave a portion of your estate to The Blue White Scholarship Foundation please click [**here**](Letter%20Stating%20Intentions%20to%20Make%20a%20Bequest..docx) for ***Letter stating your intentions.*** **Life Insurance \******The Blue White Scholarship ENDOWMENT FUND is looking for 15 people to purchase a Universal Life Insurance Plan. Call for further detail.\****There are 3 Ways you can Gift an Insurance Policy. (1.) You can make **an Irrevocable Gift of an Existing Policy** that is paid in full and take a tax deduction on the Full Face Value (Death Benefit) of the Policy (2.) **Gift a Policy** that requires additional annual premiums which **The Blue White Scholarship Foundation would assume the payments** and you can deduct the Cash Value at the time of the gift (3.) **The Blue White Scholarship Foundation** may simply be **Named as a Beneficiary** and you retain ownership and continue to make payments. Donors can deduct insurance premiums by assigning a life insurance policy to the Foundation as owner and beneficiary. When the policy is redeemed, a permanent fund is created to support the donor’s charitable goals.**IRAs and Other Retirement Funds-Exciting Idea!****Leverage using a Legacy Trust that purchases a Life Insurance Policy-**The Legacy Trust uses the income from the IRA to purchase an insurance policy. When you die the Death Benefits from the insurance policy go to your loved ones tax-free & the amount left in the IRA go to The Blue White Scholarship Foundation as the designated beneficiary which is NOT subject to Estate Taxes.***DISCLAIMER The above discussion of various planning strategies and issues are based on our understanding of the applicable federal income, gift, and state tax laws in effect at the time of preparing these materials. These laws are subject to change and other interpretation. The Blue White Scholarship Foundation does not give tax or legal advice. These materials should not be construed as tax or legal advice***. |