**Planned Gifts**

**Annuities and Trusts**

|  |
| --- |
|  |
|  |  |

**“Planned Giving”**

The Blue White Scholarship Foundation (Foundation) supports Villanova University students and the Catholic and Augustinian character of the University, through a scholarship program for undergraduate students who are entering their Junior and Senior years and who are in financial need. The scholarship program is open to students in all academic majors who value and exemplify Catholic values and who are committed to practicing in their own lives the Augustinian tradition of integrating faith and reason. The scholarship is based on Financial Need, Superior Academic Ability, Service in the Community and a Strong Work Ethic. The perpetual need for supporting these deserving students makes the Blue White Scholarship Foundation an ideal object for planned giving.

**Charitable Gift Annuity**

A charitable gift annuity is a straightforward agreement between you and the Foundation, which provides a guaranteed fixed lifetime income that is partially tax-free, provides an income tax deduction, and often has attractive income rates, particularly for individuals who are 70 or older. The charitable remainder creates a permanent flow of funds for the charity(ies) of your choosing. Minimum contribution: $25,000. Minimum age: 60 (or 50 for deferred).

**Charitable Remainder Trust**

A charitable remainder trust (CRT) provides either a fixed or variable lifetime income and an immediate income tax deduction to you. By using a CRT, you can bypass capital gain taxes and reduce your estate taxes. After the trust expires, the charitable remainder is directed to specific organizations or broader areas of interest that you designate in the original trust agreement. Although we do not create trust agreements, if you are not already working with an attorney or other professional, we would be happy to recommend some professionals to contact.

**Charitable Lead Trust**

A charitable lead trust will appeal to those who want to leave an inheritance for children and grandchildren while minimizing the percentage taken by estate and other inheritance taxes. While a variety of asset types can be used, one of the most common is revenue-generating real estate such as apartment buildings. In all cases, the income from the trust comes to the foundation for a number of years that you specify. These proceeds are used to build our Endowment Fund. When the trust is terminated, the assets within the trust can go either return to you or be given to another party (typically children or grandchildren). Although we do not create trust agreements, if you are not already working with an attorney or other professional, we would be happy to recommend some professionals to contact.

**Bequests by a Will or Living Trust**

One of the simplest ways to make a planned gift is to include a statement in your will or living trust that a share of your estate will be distributed to the Foundation for the purpose that you name). Bequests are deductible as charitable gifts for estate tax purposes and can include most assets. A charitable bequest may be added to an existing will as a codicil.

**Special Note to Personal Representatives of a Person’s Will or Living Trust**

As the administrator of a will or estate, you may have been directed to allocate a certain portion of the estate to charity, but if the organizations are not named you may find carrying out the charitable provision burdensome. While the estate might contemplate creating a private foundation, the amount involved may be too small to justify the administrative costs. A solution is to open a fund at the Foundation in the name of the person who died and arrange to have the charitable portion of the estate paid to the fund. That way, we assume the task of carrying out the charitable provisions of the will (approval of the probate court may be necessary). The foundation has handled complex bequests in similar situations and has experience in ensuring the wishes of the deceased are carried out in full.

*To discuss planned giving options, please contact Foundation Executive Director Kate Cellucci at 610-519-0777 or e-mail* *katecellucci@bluewhiteclub.com**.*